

**Amendment No. 5 to HB1134**

**Stewart  
Signature of Sponsor**

**AMEND Senate Bill No. 1247\***

**House Bill No. 1134**

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 67-4-1703(e), is amended by deleting the existing language in its entirety and substituting instead the following:

(e) All privilege taxes collected by the commissioner pursuant to § 67-4-1702(a)(7) from any National Basketball Association (NBA) player or National Hockey League (NHL) player shall be deposited into a municipal government fund located in the same municipality as the indoor sports facility in which the game was played. For counties with metropolitan forms of government, the funds shall be held for the exclusive use of currently existing entities attached to committees provided for in § 7-4-202(d). For all other municipalities, the funds shall be held for the exclusive use of the convention and visitors bureau in the municipality. Amounts allocated pursuant to this subsection (e) shall be used exclusively for the payment of, or the reimbursements of expenses or opportunity costs associated with securing current, expanded or new events for sports facilities owned by a municipal agency formally designated by the municipality, in accordance with the provisions of title 7, chapter 67.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.